

MEDIA RELEASE

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NEW

PAN-Tribal Global Equity Fund upgraded by Zenith

The PAN-Tribal Global Equity Fund has been upgraded to Highly Recommended by Zenith Investment Partners.

PAN-Tribal Asset Management is pleased to announce the PAN-Tribal Global Equity Fund was upgraded to Highly Recommended following Zenith's recent review of the global equity fund sector.

Managed by New York-based Davis Advisors, the PAN-Tribal Global Equity Fund provides a style neutral, currency unhedged and benchmark unaware exposure to global equities.

According to their report, Zenith believes this style neutral investment process positions it to deliver outperformance throughout the market cycle (i.e. in both rising and falling market environments).

This ratings upgrade came as the Fund reached its four-year anniversary.

The report stated: "Zenith holds a positive view on Davis Advisors' overall investment process which has been successfully implemented since 1969."

"Our conviction in the Fund is underpinned by the high regard we hold for the depth and quality of the investment team."

Zenith singled out portfolio manager Danton Goei, who has managed the Fund since its inception. The report stated, "Zenith rates Goei as a strong investor, highlighted by his impressive long-term track record."

Of the broader investment team, Zenith noted their analysts have met with most members of the investment team and "...considers them to be collectively highly qualified and impressive, providing the Fund with a key competitive advantage."

Commenting on the Highly Recommended rating, PAN-Tribal CEO Colin Woods said, "We undertook significant due diligence before appointing Davis Advisors to manage the PAN-Tribal Global Equity Fund; this ratings upgrade supports our belief in the Davis Discipline."

"It's a great result for the advisers and investors who have supported the PAN-Tribal Global Equity Fund over the past four years."

FOR MORE INFORMATION

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ABOUT PAN-TRIBAL ASSET MANAGEMENT

The philosophy underpinning PAN-Tribal Asset Management (PAN-Tribal) is to create wealth for investors by sourcing the best financial products from the best investment managers worldwide and backing that with first- rate service and support.

A client-centric focus is at the heart of the business – this flows from PAN-Tribal through to the investment managers we partner with.

We intend to build PAN-Tribal's product offering around clients' greatest needs, to provide breadth of asset management capabilities across a range of asset classes and investment strategies.

To do this, an extensive global search and selection process has been underway to identify talented asset managers that offer quality products differentiated from those already available to Australian investors.

This focus on delivering a range of quality financial products by partnering with the world's best is encapsulated in our name....the bringing together of a diverse range of quality investment managers and financial products.

Important information

The Zenith Investment Partners ("Zenith") Australian Financial Services License No. 226872 rating (assigned December 2018) referred to in this document is limited to "General Advice" (as defined by the Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or a related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at: <http://www.zenithpartners.com.au/RegulatoryGuidelines>

